

# Catalyze Klamath Falls Challenge V: 2019

Official Rules and Information (2018-2019)

Purpose: Create and reward a culture of innovation, entrepreneurship, and business formation in Klamath Falls to ignite rural economic development and provide relevant student project experiences.

### THEME OF THE CHALLENGE

- "Innovation Close to Home": challenging students to consider how a new idea, product, or service can add value and meaning in everyday lives and could become a thriving business in the Klamath Basin
- This broad theme allows for a wide variety of interpretation and flexibility in the development of new ideas
- Participants should consider how a concept, prototype, or service might address a 'user-centered' problem that the project team identifies through their early research, and that could be designed, manufactured, or remotely delivered from Klamath Falls
- The challenge involves both innovation to solve a problem and innovation in the business model, resulting in potential job growth in rural Oregon

### SCOPE OF THE CHALLENGE

- Develop a start-up concept or prototype for a new product or service
- The start-up concept or prototype needs to meet a user/customer need and have a substantial potential market
- The concept or prototype can be designed so that it can be developed or manufactured in Klamath County, or if it is a service, it can be delivered electronically or remotely from a Klamath location
- The concept should be 'new' or 'uniquely different' from products that are currently on the market
- All types of business ideas are welcome, and the judges will be looking for business ideas that have impact, solve real problems, are attractive to investors, and have the potential to create jobs in the region

### **TEAM COMPOSITION & REGISTRATION**

- Teams may be composed of or more registered Oregon Tech undergraduate or graduate students or recent Oregon Tech or KCC alumni who graduated in the past four years (2015-2018 graduates)
- Any major or field of study or location is welcome to participate
- Interdisciplinary teams are highly recommended
- All work must be performed by student or recent alumni team members. Teams are
  encouraged to solicit business or product development expertise in an advisory fashion,
  but are prohibited from utilizing any outside paid professional or financial consultants.
  Faculty advisors are welcome and encouraged to mentor teams, but are not allowed to
  write the team reports or participate in the team presentation.
- Winners of previous Catalyze Challenge contests are not eligible to compete with the same winning concept or product
- All teams must be registered by 5:00 PM PST on January 11, 2019

### **COMPETITION**

- Team projects will be judged by a panel of experts using the Catalyze Klamath Rubric
- Judges will also select up to two teams to participate in the InventOR competition based on overall Catalyze Klamath Rubric score and InventOR eligibility
- Winning teams will be awarded prizes, for the team to share or to use for start-up costs and further project development

### **Preliminary Concept Submissions & Shark Tech**

- All teams must submit a Preliminary Concept Form by February 8, 2019 and compete in the Shark Tech pitch contest
- Failure to submit these materials and/or compete may forfeit the team's chances of presenting in the final event
- Depending on the number of teams entered in the challenge, the preliminary concept submission and Shark Tech Pitch Contest may be used as an elimination round for the final event

## **Final Judged Presentations**

- Final Reports are due on April 8, 2019 by 5pm to Aja Bettencourt-McCarthy
- Failure to submit this report will forfeit the team's chances of presenting in the final event

### **TENTATIVE TIMELINE**

(Note that some dates are tentative. Additional non-mandatory events may be scheduled)

- October 30, 2018: Catalyze Klamath Challenge IV Kick-Off Meeting from 5-6:30pm at the Gaucho Collective, 1038 Main Street, Klamath Falls. This is a hosted event at the Gaucho Collective for students, faculty, and community members to learn about the contest and begin to form teams
- January 11, 2019: Catalyze Team Registration is due at 5:00pm

- January 16, 2019: Catalyze Team Meet and Greet This is a hosted event for all teams to meet with mentor network and learn about available external resources
- February 8, 2018: Preliminary Concept Submission is due at 5:00pm
- February 20, 2019: Annual SharkTech Venture Pitch Contest & Selection of finalists to compete (if needed) - (Tentative Date) Mandatory for all teams. For more information contact Mark.Ahalt@oit.edu
- April 8, 2019: Final Report is due at 5:00pm
- April 25, 2019: Catalyze Klamath Falls Challenge Contest Teams will compete in front
  of a panel of judges for the PRIZES! A list of judges, prizes and final details will be posted
  prior to the competition

### **TEAM AND MENTOR MEETINGS**

- Team & Mentor Meetings will be held throughout the competition to assist teams.
- Attendance is not required, but it is highly encouraged as these will be the main forum for questions and announcements throughout the competition.
- Teams are highly encouraged to consult with their faculty mentors regularly, and to seek complementary expertise and advice from community members.

### MORE INFORMATION

For more information, contact Aja Bettencourt-McCarthy at <u>aja.bettencourtmccarthy@oit.edu</u> or visit the Catalyze website at <u>www.oit.edu/catalyze</u>.