**Oregon Tech Financial Assumptions**

* State Support (excluding unfunded shared services and other significant cost support):
  + Base allocation to grow 3% per year
  + Continuation for tuition buy-down at current level even though part of base allocation
* Shared Services Costs and Other Significant Costs (unfunded portion) Support:
  + $2.27 million beginning in FY15 – Provided unfunded costs are fully funded
  + $1.13 million beginning in FY15 – Provided unfunded costs are 50% funded
* Tuition and Fees:
  + Student enrollment growth estimated at 3.5% annually
  + Student tuition and fee rate increase estimated at 2.25% annually
* Personnel:
  + Faculty salaries increase an average of 3% annually
  + Faculty growth rate maintains our 20:1 student to faculty ratio
  + Administrative salaries increase an average of 2.5% annually
  + Classified salaries increase an average of 3% annually (per OUS)
  + Retirement rates at 17.6% through FY15, then 19.6% going forward (per OUS)
  + PERS reforms remain intact
  + Health insurance rates increase 5% per year
* General Expenses:
  + Services and Supplies estimated to increase 2% per year
  + Utilities estimated to increase 5% per year
* Shared Services and Other Significant Costs:
  + Unfunded portion of University Shared Services Center (USSC) costs; TRU Shared Services costs and Other Significant costs (see TRU white paper).
  + Assuming a 2% increase each year thereafter
* Fund Balance for FY14 reduced by $1.9 million for PERS from merger into SCCP rate pool
  + The fund balance has not been adjusted by the estimated $9.6 million of liability that will have to be booked in FY15 due to GASB statements 67 and 68 relating to long-term retirement and pension-plan liabilities