**Oregon Tech Financial Assumptions**

* State Support (excluding unfunded shared services and other significant cost support):
	+ Base allocation to grow 3% per year
	+ Continuation for tuition buy-down at current level even though part of base allocation
* Shared Services Costs and Other Significant Costs (unfunded portion) Support:
	+ $2.27 million beginning in FY15 – Provided unfunded costs are fully funded
	+ $1.13 million beginning in FY15 – Provided unfunded costs are 50% funded
* Tuition and Fees:
	+ Student enrollment growth estimated at 3.5% annually
	+ Student tuition and fee rate increase estimated at 2.25% annually
* Personnel:
	+ Faculty salaries increase an average of 3% annually
	+ Faculty growth rate maintains our 20:1 student to faculty ratio
	+ Administrative salaries increase an average of 2.5% annually
	+ Classified salaries increase an average of 3% annually (per OUS)
	+ Retirement rates at 17.6% through FY15, then 19.6% going forward (per OUS)
	+ PERS reforms remain intact
	+ Health insurance rates increase 5% per year
* General Expenses:
	+ Services and Supplies estimated to increase 2% per year
	+ Utilities estimated to increase 5% per year
* Shared Services and Other Significant Costs:
	+ Unfunded portion of University Shared Services Center (USSC) costs; TRU Shared Services costs and Other Significant costs (see TRU white paper).
	+ Assuming a 2% increase each year thereafter
* Fund Balance for FY14 reduced by $1.9 million for PERS from merger into SCCP rate pool
	+ The fund balance has not been adjusted by the estimated $9.6 million of liability that will have to be booked in FY15 due to GASB statements 67 and 68 relating to long-term retirement and pension-plan liabilities